

 Early Warning System

IFC-46242

BI COVID 19 WCS



Quick Facts

Countries	Guatemala
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-11-04
Borrower	BANCO INDUSTRIAL SA
Ring Fence	Trade Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

The proposed investment consists of a one-year, renewable senior loan of up to US\$100 million to Banco Industrial S.A (Banco Industrial or the Bank) under the FIG COVID-19 Emergency Response WCS Envelope (WCS Envelope). The WCS Envelope is designed to provide funding to existing IFC client banks in emerging markets that will then extend new trade-related or working capital loans to companies whose cash flows have been disrupted by the global outbreak of the coronavirus pandemic. Banco Industrial is a potential partner for IFC across Central America, given that is the largest bank in Guatemala, and through this project IFC will strengthen its portfolio of small and medium enterprises (SMEs) and women-owned SMEs (WSMEs). IFC's investment will deliver working capital support targeted to SMEs, with a minimum [20%] of the proceeds used to finance WSMEs that are impacted by the crisis (the "Project").



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

El Ombudsman del Asesor de Cumplimiento (CAO, por sus siglas en inglés) es el mecanismo de denuncia independiente y el organismo de investigación para las personas que creen que es probable que se vean o hayan sido afectadas negativamente por un proyecto financiado por la IFC o MIGA. Si presenta una queja ante la CAO, pueden ayudarlo a resolver una disputa con la empresa y/o investigar para evaluar si la IFC está siguiendo sus propias políticas y procedimientos para prevenir daños a las personas o al medio ambiente. Si desea presentar una queja electrónicamente, puede enviar un correo electrónico a la CAO a CAO@worldbankgroup.org. Puede obtener más información sobre la CAO y cómo presentar una queja en <http://www.cao-ombudsman.org>