

 Early Warning System

IFC-46236

SOMABIS SARL



## Quick Facts

Countries	Mali
Specific Location	Banancoro
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-10-15
Borrower	SOMABIS SARL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.29 million
Project Cost (USD)	\$ 7.08 million



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## Project Description

According to the Bank's website, the Proposed loan of up to EUR4 million (EUR2 million own account and EUR2 million from IDA PSW) to Société Malienne de Biscuiterie SARL (SOMABIS), the only established biscuit manufacturer in Mali, is to support the Company's investment program and includes a EUR 6.6 million project. This project will expand the company's production capacity on a new site with the installation of a new state-of-art production line of biscuit of 1,200 kg per hour (compared to the current line of 650 kg per hour) and a production line of wafers of 500kg per hour, which will be a new business segment for the Company. The new site is in the new industrial zone of Banancoro (in the outskirts of Bamako) and will host two warehouses for the plant and an administration building.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Société Malienne de Biscuiterie SARL (SOMABIS)	Client	-



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## Contact Information

Société Malienne de Biscuiterie SARL

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)