

 Early Warning System

IFC-46236

SOMABIS SARL



## Quick Facts

<b>Countries</b>	Mali
<b>Specific Location</b>	Banancoro
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-10-15
<b>Borrower</b>	SOMABIS SARL
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 4.29 million
<b>Project Cost (USD)</b>	\$ 7.08 million



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## Project Description

According to the Bank's website, the Proposed loan of up to EUR4 million (EUR2 million own account and EUR2 million from IDA PSW) to Société Malienne de Biscuiterie SARL (SOMABIS), the only established biscuit manufacturer in Mali, is to support the Company's investment program and includes a EUR 6.6 million project. This project will expand the company's production capacity on a new site with the installation of a new state-of-art production line of biscuit of 1,200 kg per hour (compared to the current line of 650 kg per hour) and a production line of wafers of 500kg per hour, which will be a new business segment for the Company. The new site is in the new industrial zone of Banancoro (in the outskirts of Bamako) and will host two warehouses for the plant and an administration building.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Société Malienne de Biscuiterie SARL (SOMABIS)	Client	-

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## Contact Information

Société Malienne de Biscuiterie SARL

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)