

 Early Warning System

IFC-46233

GTFP Providus B.



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2004-11-11
Borrower	PROVIDUSBANK PLC
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the Bank's website, the proposed project consists of a US\$10mn GTFP facility for Providus Bank to cover trade transactions with a door-to-door tenor of up to 6 months. This facility will allow the bank to grow its trade finance business, support the import substitution initiative, access foreign exchange where required as well as create access to a wider network of confirming banks.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PROVIDUS BANK PLC	Client	-



Contact Information

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