

 Early Warning System

IFC-46233

GTFP Providus B.



## Quick Facts

<b>Countries</b>	Nigeria
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2004-11-11
<b>Borrower</b>	PROVIDUSBANK PLC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 10.00 million



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## Project Description

According to the Bank's website, the proposed project consists of a US\$10mn GTFP facility for Providus Bank to cover trade transactions with a door-to-door tenor of up to 6 months. This facility will allow the bank to grow its trade finance business, support the import substitution initiative, access foreign exchange where required as well as create access to a wider network of confirming banks.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PROVIDUS BANK PLC	Client	-

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## Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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