

 Early Warning System

IFC-46204

BOP CRDB TZ-Senior Loans



Quick Facts

Countries	Tanzania
Specific Location	Tanzania and Burundi
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-06-24
Borrower	CRDB BANK PLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 105.00 million



Project Description

According to the Bank's website, the proposed investment entails (i) Senior loan facilities of up to US\$ 100 million to CRDB Bank PLC with a maturity of up to 5 years and; (ii) a Senior loan of up to \$5 million with a maturity of up to 3 years to the Bank's subsidiary, CRDB Burundi S.A (CRDB-BI). The proposed investment will support the growth of the Bank's Micro, Small, and Medium Enterprises (MSMEs) and Women-Owned SMEs (WSMEs) portfolio in Tanzania and Burundi.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CRDB Bank Plc Tanzania](#) (Financial Intermediary)



Contact Information

CRDB Bank PLC

Joseph Maji

Head of Treasury-ALM

+255(0)222197700

joseph.fmaji@crdbbank.co.tz

CRDB Bank Headquarters, Azikiwe Street, Dar Es Salaam, Tanzania

www.crdbbank.co.tz

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>