Early Warning System

IFC-46195

HTB Women



Early Warning System HTB Women

Quick Facts

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2022-04-04
Borrower	HATTHA BANK PLC.
Sectors	Finance
Loan Amount (USD)	\$ 100.00 million

Project Description

According to the bank's website, "the proposed investment is a 5-year senior loan of up to US\$100 million to Hattha Bank Plc. (HTB or the Bank), formerly Hattha Kaksekar Limited (HKL), consisting of an A Loan, for IFC's own account, of up to US\$25-50 million and a mobilization of up to US\$50-75 million. IFC's investment will be exclusively used for on-lending to women-owned micro, small and medium enterprises (WMSMEs) in Cambodia to support the growth of HTB's WMSME portfolio (the Project), which is expected to contribute to narrowing the financing gap to WMSMEs in Cambodia. The Project is expected to be consecutively supported by the Women Entrepreneurs Opportunity Facility (WEOF) and the Women Entrepreneurs Finance Initiative (We-Fi) as described in the Blended Finance Section."

People Affected By This Project

Project outcome: The Project will contribute towards narrowing the WMSME financing gap by providing additional loans to WMSMEs during the tenor of the loan. This is expected to increase economic activity and job creation in Cambodia to expedite post-crisis recovery.

Market-level outcome: IFC's engagement with the Bank will mobilize private sector investors to support the financial sector in Cambodia and increase access to finance to the underserved WMSMEs.

Investment Description

• International Finance Corporation (IFC)

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Contact Information

Hattha Bank Plc.

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VP & Head of Treasury Department (+855) 69 555 523 socheata@hatthabank.com Sangkat Boeng Tumpun 1, Khan Mean Chey, Phnom Penh, Cambodia. https://www.hatthabank.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org