Early Warning System

IFC-46171

CREI Phils

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Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-03-16
Borrower	COMMUNICATION AND RENEWABLE ENERGY INFRASTRUCTURE CREI PHILS. INC.
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.70 million
Project Cost (USD)	$ 110.70 million

Project Description

According to the bank website, the project consists of up to US$ 27.7 million loan from IFC, part of a syndicated debt facility of up to US$ 76.5 million arranged by IFC for CREI Phils, an independent tower company and Telecom Energy Service Company (“TESCO”) in the Philippines. The project is expected to support the much needed growth of mobile telecom services in the Philippines, delivering both growth in coverage and improvements in service quality.

Investment Description

- International Finance Corporation (IFC)

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)