Early Warning System

IFC-46165

AwanTunai

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-01-24
Borrower	WINDY HILL PTE. LTD.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

According to the bank's website, "the proposed project consists of an equity investment by IFC of up to US$5 million in Windy Hill Pte. Limited, operating two Indonesian subsidiaries under the brand name “AwanTunai” (the “Company”). The Company is a supply chain-focused digitization platform with embedded inventory finance operating in the Fast-Moving Consumer Goods (FMCG) sector across Indonesia. AwanTunai aims to digitize underserved MSMEs through their end-to-end supply chain software solutions and provides embedded inventory financing to merchants and wholesalers on its platform".

People Affected By This Project

IFC anticipates that the Project will promote increased access to credit as well as enterprise management solutions amongst MSMEs in Indonesia. The Project will support AwanTunai to increase the breadth of its business solutions product offerings as well as in increasing its lending operations to both wholesalers and merchants.

IFC also anticipates that the Project will promote inclusiveness in the financial sector in Indonesia by demonstrating the viability of AwanTunai's business model to provide access to credit to underserved micro and small enterprises.

Investment Description

- International Finance Corporation (IFC)

The proposed investment is up to US$5 million in equity by IFC as part of a fundraising round to enable the Company to scale its business.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- AwanTunai (Financial Intermediary) **is owned by** Windy Hill Pte. Limited (Parent Company)

Private Actors Description

According to the IFC, AwanTunai’s current shareholders include Insignia Ventures Partners, Global Brain Corporation, the Company’s founding management team, and other investors.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org