Early Warning System

IFC-46162 Mibanco BOW



Early Warning System Mibanco BOW

Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-05-31
Borrower	Mibanco - Banco de la Micro Empresa S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million

Project Description

The proposed investment consists of a senior loan to Mibanco, Banco de la Microempresa S.A. ("Mibanco" or the "Bank"). The purpose of the investment is to diversify Mibanco's funding base to support its lending portfolio to both formal and informal women-owned small and medium enterprises (WSMEs) (the "Project").

The Project will be complemented by an Advisory Services engagement to promote gender inclusion more actively within the Bank's SME loan portfolio.

People Affected By This Project

The most significant, expected Project-level outcome is improved access to and quality of finance for WSMEs in underserved regions of Peru. Beyond the Project-level impact, IFC anticipates that the Project is expected to further contribute to market creation through improved market inclusiveness via both the demonstration and replication and the capacity building channels.

Investment Description

• International Finance Corporation (IFC)

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Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org