

 Early Warning System

IFC-46156

NMB GB



Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2022-04-04
Borrower	NMB BANK PLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 85.61 million



Project Description

According to the Bank's website, the Project entails a subscription/investment of up to US\$10 million in Tanzanian Shilling equivalent in a gender bond issuance ("Jasiri Bond") by NMB Bank Plc ("NMB" or the "Bank"). NMB is issuing up to TZS 25 billion with a Green Shoe Option of TZS (15) billion of a Medium-Term Note (MTN) in the form of a gender bond whose proceeds will be used to support and enhance the bank's women-owned micro, small and medium enterprises (WMSMEs) portfolio.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NMB BANK PLC](#) (Financial Intermediary)



Contact Information

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