

 Early Warning System

IFC-46156

NMB GB



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-04-04
<b>Borrower</b>	NMB BANK PLC
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 85.61 million



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## Project Description

According to the Bank's website, the Project entails a subscription/investment of up to US\$10 million in Tanzanian Shilling equivalent in a gender bond issuance ("Jasiri Bond") by NMB Bank Plc ("NMB" or the "Bank"). NMB is issuing up to TZS 25 billion with a Green Shoe Option of TZS (15) billion of a Medium-Term Note (MTN) in the form of a gender bond whose proceeds will be used to support and enhance the bank's women-owned micro, small and medium enterprises (WMSMEs) portfolio.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NMB BANK PLC](#) (Financial Intermediary)



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## Contact Information

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