Early Warning System

IFC-46143

Ege Endustri

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-06-17
Borrower	EGE ENDUSTRI VE TICARET ANONIM SIRKETI
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 42.79 million
Project Cost (USD)	$ 59.00 million

Project Description

According to the Bank's website, the project provides funding to Ege Endustri to finance its investment plans, including (i) consolidation of existing two plants in a new plant based in Aegean Free Zone in Izmir, Turkey, (ii) increase production capacity of conventional and electrical axles with additional product lines and (iii) upgrade Company’s production technology.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ege Endustri ve Ticaret A.S.	Client	-

Contact Information

PROJECT CONTACT INFORMATION

Ege Endustri ve Ticaret A.S.
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary