

 Early Warning System

IFC-46132

WCS FSDH Merchant Bank



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2022-06-30
Borrower	FSDH MERCHANT BANK LIMITED.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

According to the Bank's website, the project consists of up to US\$35 in total financing in the form of an up to US\$15 million trade finance guarantee facility under the Global Trade Finance Program (GTFP) for transactions with tenor up to 6 months and an up to US\$20 million senior loan under the COVID-19 Emergency Response WCS Envelope for working capital and trade-related loans to Small and Medium Enterprises (SMEs) including Women-owned Small and Medium Enterprises (WSMEs).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FSDH Merchant Bank](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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