

 Early Warning System

IFC-46132

WCS FSDH Merchant Bank



Quick Facts

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|-------------------------|-----------------------------------------|
| Countries | Nigeria |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2022-06-30 |
| Borrower | FSDH MERCHANT BANK LIMITED. |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 20.00 million |



Project Description

According to the Bank's website, the project consists of up to US\$35 in total financing in the form of an up to US\$15 million trade finance guarantee facility under the Global Trade Finance Program (GTFP) for transactions with tenor up to 6 months and an up to US\$20 million senior loan under the COVID-19 Emergency Response WCS Envelope for working capital and trade-related loans to Small and Medium Enterprises (SMEs) including Women-owned Small and Medium Enterprises (WSMEs).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FSDH Merchant Bank](#) (Financial Intermediary)



Contact Information

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