

 Early Warning System

IFC-46103

Yara Oil SA



Quick Facts

Countries	Mali
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-09-30
Borrower	YARA OIL SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.17 million
Project Cost (USD)	\$ 22.34 million



Project Description

According to the Bank's website, Yara Oil SA (the "Company") is a privately owned Malian company founded in 1983. Yara is transitioning from distributing fuel to the mining sector (B2B) to expanding its presence in the retail segment. The Project aims to support Yara Oil expand its retail business by building new 20 fuel distribution stations. With this engagement Yara Oil intends to take the first steps towards energy transition in Mali, including piloting electric vehicles charging stations, solar panels to power the service stations, and distribution of small-scale clean energy solutions nationwide.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yara Oil SA	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)