

 Early Warning System

IFC-46103

Yara Oil SA



## Quick Facts

<b>Countries</b>	Mali
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-09-30
<b>Borrower</b>	YARA OIL SA
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 13.17 million
<b>Project Cost (USD)</b>	\$ 22.34 million



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## Project Description

According to the Bank's website, Yara Oil SA (the "Company") is a privately owned Malian company founded in 1983. Yara is transitioning from distributing fuel to the mining sector (B2B) to expanding its presence in the retail segment. The Project aims to support Yara Oil expand its retail business by building new 20 fuel distribution stations. With this engagement Yara Oil intends to take the first steps towards energy transition in Mali, including piloting electric vehicles charging stations, solar panels to power the service stations, and distribution of small-scale clean energy solutions nationwide.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yara Oil SA	Client	-

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## Contact Information

Yara Oil SA  
Mr. Mohamed Idrissa Keita  
Mining & Projects Manager  
+223 66 75 34 92  
m.keita@yaraoil.com  
Faladiè - Avenue de l'OUA - BP:2998 - Bamako - MALI  
<http://www.yaraoil.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)