Early Warning System

IFC-46081

DFP Credicorp

Early Warning System
DFP Credicorp

IFC-46081

Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-06-13
Borrower	CREDICORP CAPITAL COLOMBIA SA
Sectors	Finance
Investment Amount (USD)	$ 50.00 million

Project Description

The proposed transaction consists of an investment of up to US$50 million equivalent in COP or up to 15% of the total commitments in FCP CC Deuda Privada I (FCP Credicorp or the Fund), a debt fund to be established in Colombia by Credicorp Capital Colombia S.A. (Credicorp Capital or the GP). The Fund will provide structured long-term debt to performing medium and larger size enterprises.

People Affected By This Project

IFC anticipates that the Project will improve the credit available for medium and larger size enterprises to support their growth. The longer-tenors and customized, flexible forms of finance will facilitate the borrowers' growth. Beyond the project-level impact, IFC anticipates that the project will promote competitiveness in the Colombian market by helping develop the debt fund market in Colombia. This will be achieved through the demonstration and competition channels.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Credicorp Capital Colombia S.A. is a broker dealer which is owned by Credicorp ?Holding Colombia S.A.S., a holding company, which is part of the Group Credicorp among others leading corporations in Latin America: Credicorp Capital Peru (formerly, BCP Capital), Credicorp Capital Chile (formerly, IM Trust). Through its regional presence in Latin America, Credicorp Capital manages more than US$ 2 billion in Alternative assets, while in Colombia, over the past +13 years, the company has managed +9 Economic Rights funds with AUM of US$ 206 million. Additionally, the company has an advisory services arm which focuses on corporate finance, wealth and asset management, and capital markets.

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org