Early Warning System

IFC-46069

Standard Chartered Bank (Pakistan) Limited

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Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-23
Borrower	STANDARD CHARTERED BANK (PAKISTAN) LTD.
Sectors	Finance, Industry and Trade
Investment Amount (USD)	$ 200.00 million

Project Description

According to IFC, the proposed project (“Project”) is an unfunded risk participation facility on a 50:50 basis, between IFC and Standard Chartered (Pakistan) Limited (“SCBPL” or “the Bank”), for up to US$ 200 million equivalent in local currency. The purpose of the Project is to support SCBPL’s trade and short-term working capital finance to eligible clients, and its supply chain finance program in Pakistan which will enhance access to finance to SMEs linked to domestic supply chains.

Investment Description

- International Finance Corporation (IFC)

The Project will be an unfunded risk participation on a portfolio of up to US$ 200 million equivalent in local currency, where the exposure will be shared on a 50:50 basis between IFC and SCBPL. The underlying portfolio will support SCBPL’s trade and short-term working capital finance, and supply chain finance to eligible clients in Pakistan.

Private Actors Description

SCBPL is a 99% subsidiary of Standard Chartered PLC, a global banking and financial services company headquartered in London. Focused on emerging markets (“EMs”), Standard Chartered PLC leverages its expertise via a current network of over 1,200 branches across 70 countries and around 87,000 employees. It is listed on the London, Hong Kong and Mumbai stock exchanges, and ranks among the top 30 companies in the FTSE-100 by market capitalization. The major shareholders of Standard Chartered PLC currently include Temasek Holdings (private) Limited (16.0% stake), Schroders plc (5.6%), and BlackRock Inc (5.6%). All other shareholders currently own less than 5.0% of the Bank.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Standard Chartered PLC	Parent Company	Finance	owns	Standard Chartered Pakistan	Subsidiary	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org