

 Early Warning System

IFC-46063

XW Bank Loan



Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-09-28
Borrower	SICHUAN XINWANG BANK CO., LTD
Sectors	Finance, Industry and Trade
Investment Amount (USD)	\$ 150.00 million



Project Description

As stated by the IFC, the proposed investment is a 3-year local currency facility of up to US\$150 million equivalent to XW Bank in China, dedicated to support women-owned very small, small & medium enterprises. The proposed IFC financing aims to support XW Bank to grow its digital green lending to WVSMEs for up to 50% of the loan (US\$75 million equivalent in RMB). XW Bank is headquartered in Chengdu, China. The loan proceeds of the proposed investment will mainly be used to support the Bank's WVSME lending program primarily in frontier regions across the country.



Early Warning System Project Analysis

The project is rated FI-2 by the IFC.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SICHUAN XINWANG BANK CO., LTD](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, established in 2016, XW Bank is a digital bank in China. It mainly provides consumer loans and micro, small & medium enterprises finance.



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: 202-473-3800

Fax: 202-974-438

Financial Intermediary - XW Bank:

Chun Yang - Head of SME Finance

Phone: +8618608002063

Email: yangchun1@xwbank.com

Address: 25F, Building C, New Hope International, No. 8 Jitai 3rd Road, Sichuan High-tech Zone, Chengdu, China

Website: www.xwbank.com

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