Early Warning System

IFC-46058

Kamal Steel

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-10-15
Borrower	KAMAL STEELS LTD
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 12.00 million

Project Description

According to the Bank’s website, IFC is considering a $10 million (m) IFC A Loan to Kamal Steel Limited, a leading steel bar manufacturer in Tanzania. The funding will be utilized mainly to support incremental working capital at its wholly owned subsidiary, Kamal CISCO Cape Town Iron & Steel Works Limited in Cape Town, South Africa and also to support repayment of Kamal’s debt taken to acquire CISCO.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kamal CISCO Cape Town Iron & Steel Works Limited	Subsidiary	-
-	-	-	-	Kamal Steel Limited	Client	-

Contact Information

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Bank Documents

- Environmental & Social Review Summary (ESRS)