

 Early Warning System

IFC-46058

Kamal Steel



Quick Facts

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|-------------------------|---|
| Countries | Tanzania |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2022-10-15 |
| Borrower | KAMAL STEELS LTD |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 12.00 million |



Project Description

According to the Bank's website, IFC is considering a \$10 million (m) IFC A Loan to Kamal Steel Limited, a leading steel bar manufacturer in Tanzania. The funding will be utilized mainly to support incremental working capital at its wholly owned subsidiary, Kamal CISCO Cape Town Iron & Steel Works Limited in Cape Town, South Africa and also to support repayment of Kamal's debt taken to acquire CISCO.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| - | - | - | - | Kamal CISCO Cape Town Iron & Steel Works Limited | Subsidiary | - |
| - | - | - | - | Kamal Steel Limited | Client | - |



Contact Information

Kamal Steel Limited

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CEO

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)