

 Early Warning System

IFC-46058

Kamal Steel



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-10-15
<b>Borrower</b>	KAMAL STEELS LTD
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 12.00 million



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## Project Description

According to the Bank's website, IFC is considering a \$10 million (m) IFC A Loan to Kamal Steel Limited, a leading steel bar manufacturer in Tanzania. The funding will be utilized mainly to support incremental working capital at its wholly owned subsidiary, Kamal CISCO Cape Town Iron & Steel Works Limited in Cape Town, South Africa and also to support repayment of Kamal's debt taken to acquire CISCO.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kamal CISCO Cape Town Iron & Steel Works Limited	Subsidiary	-
-	-	-	-	Kamal Steel Limited	Client	-

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## Contact Information

Kamal Steel Limited

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CEO

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)