Early Warning System

IFC-46006

Isbank DPR

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-07-15
Borrower	TURKIYE IS BANKASI ANONIM SIRKETI
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to the Bank's website, the project provides funding to Turkiye Is Bankasi A.S. to finance the bank's residential mortgage loans to individuals in Turkey, with potentially up to US$35 million to be earmarked for green mortgages.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Turkiye Is Bankasi Anonim Sirketi (Isbank) (Financial Intermediary)

Contact Information

PROJECT CONTACT INFORMATION

Turkiye Is Bankasi A.S.
Meryem Onel
Assistant Manager - Financial Institutions
+90212 316 284
Meryem.Onel@isbank.com.tr
Levent Is Kuleleri, Meltem Sk. No:1, 34330 Besiktas, Turkey
https://www.isbank.com.tr/en/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org