Early Warning System

IFC-46006 Isbank DPR

## **Quick Facts**

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-07-15
Borrower	TURKIYE IS BANKASI ANONIM SIRKETI
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million



# **Project Description**

According to the Bank's website, the project provides funding to Turkiye Is Bankasi A.S. to finance the bank's residential mortgage loans to individuals in Turkey, with potentially up to US\$35 million to be earmarked for green mortgages.

## **Investment Description**

• International Finance Corporation (IFC)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Turkiye Is Bankasi Anonim Sirketi (Isbank) (Financial Intermediary)

## **Contact Information**

### PROJECT CONTACT INFORMATION

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