

 Early Warning System

IFC-45992

THL Green FIJI



Quick Facts

Countries	Fiji
Specific Location	Raiwai, Veisari, Suva
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-15
Borrower	TAPPOO HOLDINGS LIMITED
Sectors	Construction, Industry and Trade
Investment Amount (USD)	\$ 11.91 million



Project Description

According to the IFC, the proposed investment is for IFC to be the sole subscriber to an up to FJD 27.0 million (approximately US\$11.8 million) corporate bond issued by Tappoo Holdings Limited (THL), a leading diversified business group in Fiji, with operations including retail, wholesale, manufacturing, automotive and hospitality.

Proceeds will be used to support THL to develop green buildings to meet its need for additional retail and warehousing space.

The Project is located across two sites (Raiwai about 1.5 ha and Veisari about 4.3 ha) in Fiji, approximately 4 and 10 kilometers from Suva City center respectively. The Raiwai site includes a storage warehouse (about 3,600 sqm) for fast moving consumer goods, which is operational and supports the Group's wholesale operations. The Veisari site is not yet developed and will include warehouses for the Group's wholesale operations, a service center for the Group's automotive operations, and a two-story building for a car showroom and internal office space.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Tappoo Holdings Limited is a holding company of the Tappoo Group (<https://www.tappoo.com.fj/>), one of Fiji's largest diversified business groups. The Group's operations include retail, wholesale, manufacturing, automotive and hospitality.

THL is a family owned business through a nominee company in Fiji, which has 7 individual and equal shareholders.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tappoo Holdings Limited (Tappoo Group)	Client	Industry and Trade



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)