Early Warning System

IFC-45961

InfraV - PSA BAY TERMINAL

Quick Facts

Countries	Bangladesh
Specific Location	Ananda Bazar, North Halishohor
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-08-30
Borrower	PSA BANGLADESH PTE. LTD.
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Loan Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to IFC, together with PSA International Pte Ltd (“PSAI”), they are collaborating on the co-development of a new container terminal in Ananda Bazar, North Halishohor, Bangladesh (“the Project”). The Project is being developed under a Government-to- Government Public Private Partnership approach. PSAI is currently carrying out its feasibility studies for the Project.The coastal area adjacent to Halishahar, Chattogram, Bangladesh has been identified for the establishment of the Project.

Subject to being awarded, PSAI is expected to be the lead developer of the Project and will work together with IFC as co-developers. PSA may invite other partners as co-developers of the Project. The Project footprint will be located in the larger area of the Bay Terminal port project, under development by the Chattogram Port Authority (CPA). CPA’s broader Bay Terminal port development is not part of the Project proposed to be financed by IFC. IFC and PSAI are working together through an early stage, upstream Joint Development Agreement, under which IFC is expected to contribute up to $3.0 million to the development budget for project development expenses. This is a nationally critical project which is expected to be the first-ever private port concession in Bangladesh. It will contribute to more efficient trade flows for Bangladesh, improving Bangladesh's connectivity with the regional economy.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

PSAI was established in 1964 and is a wholly owned subsidiary of Temasek Holdings (Pte) Limited, an investment company wholly owned by Government of Singapore (GoS), headquartered in Singapore. PSA’s portfolio comprises a network of over 50 coastal, rail and inland terminals in 19 countries.

Contact Information

PSA International Pte Ltd.
Lee Peng Gee
Vice President, Group Business Development
+65 62747111
PGLEE@globalpsa.com
1 Harbour Drive, #03-00 PSA Horizons, Singapore 117352
www.globalpsa.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Summary of Invest Information