IFC-45947

Avacare Global



Avacare Global

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2022-06-10
Borrower	AVACARE GLOBAL
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 28.60 million
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 48.60 million

Project Description

According to the Bank's website, the proposed investment is a finance package of up to US\$48.6 million comprised of: (i) approximately US\$28.6 million of equity; and (ii) approximately US\$20 million of secured 'A' Loan into Avacare Global, an integrated distributor and manufacturer of pharmaceutical and healthcare consumable products in Sub-Saharan Africa.

The investment provides patient capital and long-term financing to support the growth aspirations of the Company.

Investment Description

• International Finance Corporation (IFC)





Avacare Global

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AVACARE GLOBAL	Client	-



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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)