Early Warning System

IFC-45926

BlaBlaCar

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-06-03
Borrower	COMUTO SA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million

Project Description

Founded in France in 2006, BlaBlaCar - https://www.blablacar.com (BBC or the “company”) is an online marketplace for buses and carpooling. The company does not own any buses or cars and leverages technology - websites and mobile apps - to connect members looking to carpool or travel by bus. BlaBlaCar’s product lines include: (i) carpooling: connects passengers with car owners heading in the same direction; (ii) bus marketplace: connects passengers to bus operators; and (iii) operated buses: contracts with fleet owners to operate their buses under the BlaBlaCar brand (only available in Western Europe). As of early 2022, the company has 100 million members and is present in 22 countries, including emerging economies such as Brazil (where there are 10 million members), Mexico, Turkey and India. The IFC’s new investment – a US$ 15 million in convertible notes - will finance the company’s expansion plans in Brazil.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BlaBlaCar	Client	-
-	-	-	-	Comuto SA	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org