

 Early Warning System

IFC-45897

RALFI IFN SA ROMANIA



## Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2022-06-24
Borrower	RALFI IFN S.A
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.87 million
Project Cost (USD)	\$ 10.87 million



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## Project Description

According to the Bank's website, the proposed investment consists of a senior loan of up to EUR10 million (in RON equivalent), to Ralfi IFN S.A Romania (operating as Garanti BBVA Consumer Finance), a new client to IFC. The proposed investment will help to scale up the Company's recently launched green loan portfolio, with 100% of IFC's proceeds channeled to providing funding to individuals for the purchase of eligible green assets including green housing upgrades, PV panels, electric/hybrid cars, electric bicycles and scooters, domestic appliances (A+++), geothermal heating devices for homes and home isolation materials and technologies. Established in 1997, Ralfi is a key player in Romania's consumer finance market. It is a subsidiary of Turkey Garanti BBVA (TGB) and is regulated as a non-banking financial institution under the National Bank of Romania.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Garanti BBVA Consumer Finance	Client	-



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>