Early Warning System

IFC-45894 MKOPA debt



Early Warning System MKOPA debt

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-12-23
Borrower	M-KOPA HOLDINGS LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 180.00 million

Project Description

According to bank provided information, the proposed project consists of (i) a senior secured loan of up to US\$50 million (in USD or KES equivalent) to M-KOPA Kenya Limited and (ii) a senior secured loan of up to US\$15 million (in UGX equivalent) to M-KOPA Uganda Limited. The project is expected to be supported by the IDA19 IFC-MIGA Private Sector Window Local Currency Facility ("IDA-PSW LCF") as described in the Blended Finance Section. The Facility will have a sustainability-linked margin adjustment upon the achievement of agreed upon KPIs.

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	M-KOPA HOLDINGS LIMITED	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)