Early Warning System

# IFC-45894

## MKOPA debt

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## Quick Facts

| | |
|---|---|
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2022-12-23 |
| **Borrower** | M-KOPA HOLDINGS LIMITED |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 65.00 million |
| **Project Cost (USD)** | $ 180.00 million |

## Project Description

According to bank provided information, the proposed project consists of (i) a senior secured loan of up to US$50 million (in USD or KES equivalent) to M-KOPA Kenya Limited and (ii) a senior secured loan of up to US$15 million (in UGX equivalent) to M-KOPA Uganda Limited. The project is expected to be supported by the IDA19 IFC-MIGA Private Sector Window Local Currency Facility (“IDA-PSW LCF”) as described in the Blended Finance Section. The Facility will have a sustainability-linked margin adjustment upon the achievement of agreed upon KPIs.

## Investment Description

- International Finance Corporation (IFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | M-KOPA HOLDINGS LIMITED | Client | - |

## Contact Information

MKOPA Holdings Limited
Jesse Zigmund
General Counsel & Director, Compliance
+254 708 713 565
jesse.zigmund@m-kopa.com
Chania Avenue, Off ring-road,Kilimani, Nairobi, KenyaP.O. Box 51866-00100Nairobi, Kenya
https://m-kopa.com/

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

## Bank Documents

- Environmental & Social Review Summary (ESRS)