# Early Warning System

IFC-45894 MKOPA debt



# Early Warning System MKOPA debt

## **Quick Facts**

| Financial Institutions  | International Finance Corporation (IFC) |
|-------------------------|---|
| Status                  | Approved                                |
| Bank Risk Rating        | В                                       |
| Voting Date             | 2022-12-23                              |
| Borrower                | M-KOPA HOLDINGS LIMITED                 |
| Sectors                 | Finance                                 |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 65.00 million                        |
| Project Cost (USD)      | \$ 180.00 million                       |

### **Project Description**

According to bank provided information, the proposed project consists of (i) a senior secured loan of up to US\$50 million (in USD or KES equivalent) to M-KOPA Kenya Limited and (ii) a senior secured loan of up to US\$15 million (in UGX equivalent) to M-KOPA Uganda Limited. The project is expected to be supported by the IDA19 IFC-MIGA Private Sector Window Local Currency Facility ("IDA-PSW LCF") as described in the Blended Finance Section. The Facility will have a sustainability-linked margin adjustment upon the achievement of agreed upon KPIs.

# **Investment Description**

• International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2         | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | M-KOPA HOLDINGS LIMITED | Client                  | -                         |

#### **Contact Information**

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#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

### **Bank Documents**

• Environmental & Social Review Summary (ESRS)