Early Warning System

IFC-45833

GWFP Kernel

Quick Facts

Countries	Ukraine
Specific Location	Port of Chornomorsk
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	KERNEL HOLDING SA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to the bank website, the project consists of a participation of up to US$40m in a US$200m senior secured borrowing base facility in favour of the Kernel Group. Kernel is a leading agribusiness producer, processor and grain/seeds trader operating in Ukraine. The Facility has helped and will continue to help Kernel manage its grain value chain from production and storage in Ukraine to commercialization in multiple destinations through its Infrastructure and Trading segment. This segment includes an inland grain silo network of 30 silos with total grain storage capacity of 2.3 million tons and two export port terminals for grain storages and transhipment facilities, located in the port of Chornomorsk.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kernel Holding S.A.	Client	-

Contact Information

CONTACT INFORMATION

Kernel Holding SA

Contact Name: Zlata Griukalo, Pavel Akhmedov

Address: 3 Tarasa Shevchenka Lane, Kyiv, 01001, Ukraine

Tel: +380 44 461 88 01

Email: z.grykalo@kernel.ua, p.akhmedov@kernel.ua

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)