Early Warning System

IFC-45833 GWFP Kernel

Countries	Ukraine
Specific Location	Port of Chornomorsk
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	KERNEL HOLDING SA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the bank website, the project consists of a participation of up to US\$40m in a US\$200m senior secured borrowing base facility in favour of the Kernel Group. Kernel is a leading agribusiness producer, processor and grain/seeds trader operating in Ukraine. The Facility has helped and will continue to help Kernel manage its grain value chain from production and storage in Ukraine to commercialization in multiple destinations through its Infrastructure and Trading segment. This segment includes an inland grain silo network of 30 silos with total grain storage capacity of 2.3 million tons and two export port terminals for grain storages and transhipment facilities, located in the port of Chornomorsk.

Investment Description

• International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kernel Holding S.A.	Client	-

Contact Information

CONTACT INFORMATION

Kernel Holding SA

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Bank Documents

• Environmental & Social Review Summary (ESRS)