

 Early Warning System

IFC-45833

GWFP Kernel



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Ukraine                                      |
| <b>Specific Location</b>       | Port of Chornomorsk                          |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC)      |
| <b>Status</b>                  | Proposed                                     |
| <b>Bank Risk Rating</b>        | B  |
| <b>Borrower</b>                | KERNEL HOLDING SA                            |
| <b>Sectors</b>                 | Agriculture and Forestry, Industry and Trade |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 40.00 million                             |
| <b>Project Cost (USD)</b>      | \$ 200.00 million                            |



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## Project Description

According to the bank website, the project consists of a participation of up to US\$40m in a US\$200m senior secured borrowing base facility in favour of the Kernel Group. Kernel is a leading agribusiness producer, processor and grain/seeds trader operating in Ukraine. The Facility has helped and will continue to help Kernel manage its grain value chain from production and storage in Ukraine to commercialization in multiple destinations through its Infrastructure and Trading segment. This segment includes an inland grain silo network of 30 silos with total grain storage capacity of 2.3 million tons and two export port terminals for grain storages and transshipment facilities, located in the port of Chornomorsk.



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## Investment Description

- International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2     | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Kernel Holding S.A. | Client               | -                      |

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## Contact Information

### CONTACT INFORMATION

Kernel Holding SA

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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)