Early Warning System

IFC-45814 JAT Africa



# Early Warning System JAT Africa

## **Quick Facts**

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-06-29
Borrower	Jubaili Holding for Investments SAL
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
Project Cost (USD)	\$ 35.00 million

### **Project Description**

According to the Bank's website, the project consists of senior loan package up to USD35 million (mn) to Jubaili Holding for Investments SAL, the holding company of a leading importer, distributor and formulator of agrochemicals in Africa (the "Group"). The Group was established in 2002 by the Jubaili Family in Nigeria and expanded its geographical footprint to Ghana (2014), Uganda (2015), Tanzania (2016) and Kenya (2017). As of June 30, 2021, the Group employs over 2,300 people and sells to over 3,000 retailers, wholesalers, farmers and dealers through 80 outlets in the five operating countries. Jubaili's investment plans include (i) capacity expansion plans in Nigeria, Ghana, Uganda, Tanzania and (ii) permanent working capital needs (the Project).

## **Investment Description**

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jubaili Agrotec Group	Parent Company	-

#### **Contact Information**

Jubaili Holding for Investments SAL
Vicken Sarkissian
CFO
+961 7 727022 ext. 305
vicken.sarkissian@jubailiagrotec.com
Maarouf Saad Blvd - Saida - Lebanon
http://www.jubailiagrotec.com/

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### **Bank Documents**

• Environmental & Social Review Summary (ESRS)