Early Warning System

IFC-45814 JAT Africa



Early Warning System JAT Africa

Quick Facts

Countries	Ghana, Nigeria, Tanzania, Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-06-29
Borrower	Jubaili Holding for Investments SAL
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
Project Cost (USD)	\$ 35.00 million

Project Description

According to the Bank's website, the project consists of senior loan package up to USD35 million (mn) to Jubaili Holding for Investments SAL, the holding company of a leading importer, distributor and formulator of agrochemicals in Africa (the "Group"). The Group was established in 2002 by the Jubaili Family in Nigeria and expanded its geographical footprint to Ghana (2014), Uganda (2015), Tanzania (2016) and Kenya (2017). As of June 30, 2021, the Group employs over 2,300 people and sells to over 3,000 retailers, wholesalers, farmers and dealers through 80 outlets in the five operating countries. Jubaili's investment plans include (i) capacity expansion plans in Nigeria, Ghana, Uganda, Tanzania and (ii) permanent working capital needs (the Project).

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jubaili Agrotec Group	Parent Company	-

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)