

 Early Warning System

IFC-45779

DFP Patria Infra



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2022-10-20
Borrower	PATRIA INFRA CREDITO FIDC
Sectors	Finance, Infrastructure
Investment Type(s)	Fund
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

The envisioned project would entail an investment of up to US\$150 million equivalent in BRL or up to 20% of the total commitments, as limited partner in a proposed infrastructure debt fund (the “Fund”) to be managed by Patria Investimentos, Ltda. (“Patria” or the “Manager”) and the mobilization of up to US\$550 million from institutional investors. The Fund is expected to be incorporated as a FIDC (Fundo de Investimento em Direitos Creditórios) with several series of quotas to fit investors' restrictions, especially those regarding Environmental & Social (E&S) aspects (the “Fund”). The structuring of the project has not been concluded. Nothing in this document should be construed as an offer or distribution of any product or securities in Brazil, in particular of Fund quotas. Patria is expected to invest the lower of 2% of committed capital or BRL120 million to the Fund, through junior quotas subordinated at redemption to other investors. The proposed Fund shall have an unlimited term of duration, but the series of quotas to be held by IFC will have a 50-year term, with a redemption option at the 10th year. The Fund is expected to have a target size of BRL3.5 to 6.0 billion, earmarked to finance infrastructure projects in the Energy, TMT, Transport & Logistics, and Water & Sanitation sub-sectors (“Eligible Sub-sectors”) in Brazil (the “Project”). The Project shall count with gender and climate tags.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>