Early Warning System

IFC-45769

Entobel Equity

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Quick Facts

Countries	Vietnam
Specific Location	Ba Ria - Vung Tau province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-02-09
Borrower	ENTOBEL HOLDING PTE. LTD.
Sectors	Construction
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

According to the bank's website, "the proposed IFC investment is a US$ 10 million in equity as part of Entobel’s USD 30 million series B share issue. The specific use of proceeds is to finance the construction and operation of a new factory within an established industrial park in Dat Do I Industrial Park, Ba Ria, Vung Tau Province, Vietnam. The proposed facility will produce 10,000 MT of protein powder per annum as well as, organic substrate."

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org