Early Warning System

IFC-45757

FCS Risk Envelope Bar Magen

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-06-23
Borrower	BERGMAN INDUSTRIES LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million

Project Description

Founded in 1984, Bar LTD Magen (“Bar Magen” or the “Company”) is involved in the development, manufacturing, and marketing of livestock feed’ vitamin premix, concentrate and additive (e.g., amino acid, minerals, etc.). It is headquartered in Israel (http://www.bar-magen.com/en), with a subsidiary in Nigeria (“Agro Bar-Magen Nigeria” or “ABMN”) - http://agrobarmagen.com/) which started its operations in 2009. The Nigeria facility has a premix and concentrates factory, a warehouse, offices, and a quality assurance / control (QA/QC) laboratory. ABMN produces vitamin and protein premixes and imports a wide range of additives and raw materials for the Nigerian feed industry. IFC is considering a loan of up to US$ 4.0 million to support ABMN expansion in Nigeria. This will include the (i) construction of additional warehouse (approximately 2,600 m2); (ii) installation of new production lines for mineral blocks, salt licks, vitamins, and mineral premixes withing the existing facility; (iii) enhancement of a laboratory to serve clients with feed analysis (the “Project”).

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BAR Magen Ltd	Client	Agriculture and Forestry

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Summary of Investment Information (SII)