

 Early Warning System

IFC-45752

FCSRE Vitas Palestine MSME Loan



### Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-05-02
Borrower	VITAS PALESTINE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million



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### Project Description

The proposed project (“Project”) consists of an investment of up to US\$ 5 million to Vitas Palestine (“Company”) in the form of a senior term loan with a maturity of up to five years and a grace period of one year. The investment proceeds will be used by the Company to lend to Small and Medium Enterprises (“SMEs”) including Women-owned SMEs (“WSMEs”) in West Bank and Gaza. An interest rate buy-down from the Global Small and Medium Enterprises Financing Initiative (“GSMEF”) will complement the investment package to help address a key market barrier of access to finance for SMEs, including Women-owned enterprises in West Bank and Gaza.



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## Investment Description

- International Finance Corporation (IFC)

The Project consists of an investment of up to US\$5 million in the form of a senior term loan with a maturity of five years and a grace period of one year. The Project's proceeds will be used to increase lending to SMEs, including women-owned enterprises, in West Bank & Gaza.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Vitas Palestine](#) (Financial Intermediary)



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## Contact Information

Vitas Palestine

Mr. Alaa Sisalem

CEO

+972 (2)2410510

[asisalem@vitas.ps](mailto:asisalem@vitas.ps)

Abu Iyyad Street , Al-Birah, Ramallah, West Bank

[www.vitas.ps](http://www.vitas.ps)

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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