Early Warning System

IFC-45736

AP Bank

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-10-08
Borrower	AGROPROSPERIS BANK, PAT
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million

Project Description

According to the Bank's website, the project provides funding to the JSC Agroprosperis Bank to finance loans to private-sector small and medium enterprises in the agribusiness sector and rural areas in Ukraine.

Investment Description

- International Finance Corporation (IFC)

The investment is a financing package of up to US$15 million equivalent for AP Bank. It consists of an A loan of up to US$5 million equivalent for IFC's own account and B loan(s) and/or Hedged A Loan Participation (HALP) of up to US$10 million equivalent to be mobilized by IFC from one or more B lenders. The loans will be of three-year tenor and denominated in either the U.S. Dollar, Euro or local currency.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Agroprosperis Bank (Financial Intermediary)

Private Actors Description

The Bank is a 100% subsidiary of NCH Agrobusiness Partners II LP, a Ukraine-focused investment fund with investors being mainly the U.S. and British corporations, universities, pension funds, and an international financial institution. None of the investors has management or controlling rights over the fund. The fund is managed by NCH Capital, a private equity firm in New York, managing investments focused on agriculture, primarily in Eastern Europe, with over US$3 billion assets under management. The ultimate owners of NCH Capital are George Rohr and Moris Tabacinic, who founded the firm in 1993 and are still its principals. Messrs. Rohr and Tabacinic are Managers of NAP II GP Limited, General Partners of NCH Agribusiness Associates II, LP and the General Partners of NCH Agribusiness Partners II, LP.

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org