## Early Warning System

IFC-45729 Dembesh Hotel



## Early Warning System

## Dembesh Hotel

### **Quick Facts**

| Countries               | South Sudan                             |
|-------------------------|---|
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Approved                                |
| Bank Risk Rating        | В                                       |
| Voting Date             | 2022-11-18                              |
| Borrower                | DEMBESH HOTEL SOUTH SUDAN LTD           |
| Sectors                 | Industry and Trade                      |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 3.75 million                         |
| Project Cost (USD)      | \$ 20.05 million                        |

### **Project Description**

According to the Bank's website, the proposed investment is an up to US\$3.75 million IFC A loan and an up to US\$3.75 million IDA PSW Subordinated Loan to Dembesh Hotel South Sudan Ltd. Dembesh Hotel is an independent owner operating a 50-key business hotel in Juba, the capital city of South Sudan. The Loans will be used to finance part of the Hotel's US\$20.05 million project involving a 30-room extension and refurbishment of the existing rooms (the "Project"). The balance of the funding will be provided by the majority shareholder Mr. Ayesheshim Teka Zeleke (the "Sponsor").

### **Investment Description**

• International Finance Corporation (IFC)





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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2               | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Dembesh Hotel South Sudan Ltd | Client                  | -                         |



# Early Warning System Dembesh Hotel

#### **Contact Information**

Dembesh Hotel (SS) Ltd.

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

### **Bank Documents**

• Environmental & Social Review Summary (ESRS)