

 Early Warning System

IFC-45714

Gozem Vehicle Financing Platform



Quick Facts

Countries	Togo
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-06-14
Borrower	GOZEM PTE. LTD.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million



Project Description

According to the Bank's website, Gozem Pte Limited is a Singapore based company with mobile transport reservation application that connects end-users (passengers and merchants) to transport providers with operations using motorbike taxis (moto-taxis). Gozem currently operates in Benin, Cameroon, Gabon, and Togo. IFC is partnering with the Company to develop the Gozem Vehicle Financing Platform and to implement Phase 1 of the Platform in Togo and Benin, targeting 6,000 drivers, of which up to 10% are anticipated to adopt the use of electric-bikes ("e-motor bikes"). The Platform will take the form of a special purpose company (Gozem Money Singapore). Financing from this special purpose company will be deployed to the two company's subsidiaries in Benin and Togo (Gozem Money Benin and Gozem Money Togo respectively).

IFC and Gozem will collaborate to implement the following scope for the Pilot project which would involve the

- (i) development and implementation of a viable and scalable structure for the Platform, including simplifying the overall corporate structure where possible, improving the governance structure of Gozem, reviewing management skills necessary for Gozem to achieve its expansion plans, development and implementation of a vehicle procurement and deployment plan;
- (ii) development and implementation of market expansion plans for the Platform in Benin and Togo,
- (iii) market, legal, environmental, social, and regulatory review of future markets for the Platform including but not limited to Gabon and Cameroon,
- (iv) implementation of the environmental and social action plan and insurance requirements, and the deployment of capital to partially finance the procurement of up to 6,000 moto-taxis (including e-bikes) for the Project.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GOZEM PTE. LTD.	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)