

 Early Warning System

IFC-45682

Tolaram Lagos FZ Equity



Quick Facts

Countries	Nigeria
Specific Location	Lagos
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2024-02-01
Borrower	LAGOS FREE ZONE COMPANY
Sectors	Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the proposed Project consists of a financing package made up of (i) an equity commitment of up to US\$ 50 million and (ii) a corporate finance loan of up to US\$100 million in favour of Lagos Free Zone Company (LFZC or the Company) which is a Special Economic Zone (SEZ) covering an area of 842hectares in Lagos, Nigeria.



Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lagos Free Zone Company	Client	-



Contact Information

Lagos Free Zone Company

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)