Early Warning System

IFC-45680 Santa Priscila

## **Quick Facts**

Countries	Ecuador
Specific Location	Naranjal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2022-05-20
Borrower	INDUSTRIAL PESQUERA SANTA PRISCILA S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.00 million



### **Project Description**

The proposed investment entails an up to US\$45 million A loan to Industrial Pesquera Santa Priscila S.A. ("Santa Priscila" or the "Company"), a shrimp exporter in Ecuador. The proceeds will be used to (i) finance the acquisition of the California farm which entails 1,300 hectares of shrimp farms in the area of Naranjal close to Guayaquil; and (ii) connect this farm to the electrical grid, eliminating the use of diesel power generators in the pumping and automated aeration and feeding systems (the "Project"). The Company expects to decrease Greenhouse Gas (GHG) emissions while improving productivity levels in its shrimp ponds due to enhanced stability and quality of the oxygenation.

### **Investment Description**

• International Finance Corporation (IFC)



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Private	Actor 1		Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-		-	-	-	INDUSTRIAL PESQUERA SANTA PRISCILA S.A.	Client	Agriculture and Forestry

### **Contact Information**

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

### **Community Documents**

• Letter to EDs urging no vote for shrimp exporter