

 Early Warning System

IFC-45666

Santander GHP Br



Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-11-30
Borrower	BANCO SANTANDER BRASIL SA
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

The indicative proposed investment consists of a 3-year loan of up to US\$150 million to Banco Santander (Brasil) S.A. (“Santander” or the “Bank”), an existing IFC client since 2009. The Project aims to support the Bank’s consumer finance lending to healthcare services Micro, Small and Medium Enterprises (“MSMEs”) as well as doctors and health professionals to purchase medical equipment (“MedTech”) to meet the increased service demand to fight COVID and further equipping the Brazilian health system for future resilience (“the Project”). In addition, up to 30 percent of the loan may be used to finance working capital needs for MSMEs (MedTech manufacturers or distributors and healthcare services providers). As a result of the proposed use of proceeds, this Project is processed under the Global Health Platform (“GHP”), a US\$4 billion IFC program with the objective of mobilizing private investment to close the healthcare supply gaps in the wake of Covid-19.



Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of a three-year straight senior loan of up to US\$150 million to finance Santander's eligible portfolio under the Project.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BANCO SANTANDER BRASIL SA](#) (Financial Intermediary)



Private Actors Description

According to the IFC, Santander is the third largest private bank in Brazil and the only international bank with scale in the country. With a wide branch network comprised of 3,464 branches (including mini-branches) as of June 30, 2021, Santander is very active in the retail and wholesale business.

Santander is directly and indirectly controlled by Banco Santander S.A. (89.66%) as of June 30, 2021, through its subsidiaries Grupo Empresarial Santander and Sterrebeeck B.V. The Bank is publicly traded in Brazil at the B3 S.A. – Brasil, Bolsa, Balcão stock exchange (B3), with a total free float of 9.91% as of June 30, 2021, and in the United States in the New York stock exchange (“NYSE”).



Contact Information

Banco Santander (Brasil) S.A.
Eugenio Zaccaro Pagotto
Funding Manager
+55 (11) 3012-6753
eugenio.pagotto@santander.com.br
Av. Juscelino Kubitschek, 2241/2235, Sao Paulo
www.santander.com.br

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>