Early Warning System

IFC-45661

BUA Cement P1

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-09-27
Borrower	BUA CEMENT PLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 210.00 million
Project Cost (USD)	$ 500.00 million

Project Description

BUA Cement PLC owns and operates two cement plants i.e., one in Sokoto State, northwestern Nigeria known as the Kalambaina plant, and another one in the Edo State, in southern Nigeria. According to the Bank's website, the project is BUA's expansion of the Sokoto Kalambaina plant ("SKP"). The Project includes i) expanding cement production capacity by 6 MTPA by constructing two modern, large-scale integrated cement lines i.e., lines 4 and 5 ii) constructing 120 MW (existing 50 MW plus new 70 MW) of captive gas-based power plants; iii) installing a 10 MW solar power plant; iv) expanding the cement distribution fleet; v) expansion of quarry operations including equipment and machinery to increase associated operations; vi) constructing additional storage silos, vii) building infrastructure in support of the use of liquified natural gas (LNG) allied to additional diesel storage tanks, and viii) working capital.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BUA CEMENT PLC	Client	-

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS) Additional Documents