

 Early Warning System

IFC-45661

BUA Cement P1



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-09-27
Borrower	BUA CEMENT PLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 210.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

BUA Cement PLC owns and operates two cement plants i.e., one in Sokoto State, northwestern Nigeria known as the Kalambaina plant, and another one in the Edo State, in southern Nigeria. According to the Bank's website, the project is BUA's expansion of the Sokoto Kalambaina plant ("SKP"). The Project includes i) expanding cement production capacity by 6 MTPA by constructing two modern, large-scale integrated cement lines i.e., lines 4 and 5 ii) constructing 120 MW (existing 50 MW plus new 70 MW) of captive gas-based power plants; iii) installing a 10 MW solar power plant; iv) expanding the cement distribution fleet; v) expansion of quarry operations including equipment and machinery to increase associated operations; vi) constructing additional storage silos, vii) building infrastructure in support of the use of liquified natural gas (LNG) allied to additional diesel storage tanks, and viii) working capital.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BUA CEMENT PLC	Client	-



Contact Information

BUA Cement Plc
Suleiman Akilu
Technical Assistant to MD / CEO
+234 14610669-70
suleiman.akilu@buacement.com
5th Floor BUA Towers - PC 32, Churchgate Street, V/I, Lagos, Nigeria
www.buacement.com

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\) Additional Documents](#)