Early Warning System

IFC-45630

GWFP AgroCompanies

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-06-20
Borrower	AGRO COMPANIES INTERNATIONAL SA
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 150.00 million

Project Description

According to the Bank’s website, the proposed investment is a US$20m IFC unfunded participation under a Risk Sharing Facility (“RSF”) in an up to US$60m uncommitted transaction secured revolving trade finance Facility for 3-years with annual renewals with Banque Internationale de Commerce-BRED (Suisse) SA (“BIC-BRED”) for Agro Companies International. The RSF will finance Agro Companies’ grain trading working capital needs, mainly (i) floating cargoes secured by the bills of lading (“BLs”), (ii) storage in warehouse at destination with Stock and Monitoring Agreement (“SMA”), and (iii) receivables on African buyers mainly covered by prime credit insurers. It will be processed under the Global Warehouse Finance Program (“GWFP”) with delegated authority from the Board.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banque Internationale de Commerce-BRED (Suisse) SA - (Bic-Bred) (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agro Companies International	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org