Early Warning System

IFC-45608

Project Kio

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-16
Borrower	SIXSIGMA NETWORKS MEXICO SA DE CV (KIO)
Sectors	Communications, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million

Project Description

The proposed investment consists of a US$[50] million equity commitment, to be invested in Sixsigma Networks Mexico S.A. de C.V., commercially known as KIO Networks (KIO, or the “company”), as a direct co-investment with I Squared Capital Advisors (US) LLC - ISQ, along with other investors (the “project”). ISQ is a US fund with US$30 billion under management and an existing IFC sponsor. KIO is the largest carrier-neutral multi-tenant datacenter (MTDC) operator in Mexico and one of the largest in Latin America in terms of installed capacity. Since its incorporation in 2002, the company has grown to operate a total of 40 data centers equivalent to 20.4MW of installed capacity across Mexico (92% of total capacity), Panama (3%), Guatemala (1%), the Dominican Republic (1%), and Spain (3%). The 40 data centers are grouped by facility as follows: MEX1 (4 DC), MEX2 (2 DC), MEX3 (1 DC), MEX4 (3DC), MEX5 (8 DC), QR01 (5 DC), MTY (1 DC), EDGE (11 DC), PA1 (2 DC), ES1 (1 DC), GT1 (1 DC), D01 (1). In summary 35 are in Mexico, 4 in Central America and 1 in Spain.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	I Squared Capital Advisors (US) LLC - ISQ	Investor	Finance
-	-	-	-	SIXSIGMA NETWORKS MEXICO (KIO)	Client	-

Contact Information

I Squared Capital Advisors (US) LLC
Andreas Moon
Investor Relations

andreas.moon@isquaredcapital.com
600 Brickell Avenue, Miami FL, 33131
www.isquaredcapital.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary