Early Warning System

# IFC-45530

## Bocom Clean Cooking Facility

# Early Warning System
## Bocom Clean Cooking Facility

IFC-45530

### Quick Facts

| | |
|---|---|
| **Countries** | Cameroon |
| **Specific Location** | Douala |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2022-06-16 |
| **Borrower** | BOCOM PETROLEUM SA |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 26.74 million |
| **Project Cost (USD)** | $ 53.32 million |

## Project Description

Bocom Petroleum is a downstream distributor of petroleum products in Cameroon (i.e. LPG, lubricants, gasoline, diesel and kerosene). According to the Bank's website, the Project entails the further diversification of Bocom from white products, and growth of its cleaner and higher value downstream product (LPG and Lubricants). It entails the expansion of Bocom's LPG business through added storage and filling capacity in Douala, and establishing LPG centers across multiple provinces in the country, (which supports clean cooking across the country); and the expansion of its lubricants blending facility capacity in Douala.

## Investment Description

- International Finance Corporation (IFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Bocom Petroleum SA | Client | - |

## Contact Information

Bocom Petroleum SA
Monsieur BOUGNE
Chairman
+237 677 927 626
dbougne@groupebocom.com
BP 12262 Douala, Cameroun
www.groupebocom.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

## Bank Documents

- Environmental & Social Review Summary (ESRS)