Early Warning System

IFC-45474

DCM OTP MREL

Early Warning System
DCM OTP MREL

IFC-45474

Quick Facts

Countries	Bulgaria, Croatia, Romania, Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-11-15
Borrower	OTP Bank Nyrt.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million

Project Description

The Project comprises an investment for IFC’s own account in Minimum Requirement for Own Funds and Eligible Liabilities eligible financing to be provided to OTP Bank Plc (OTP or the Bank). The proceeds of the investment will be earmarked for social SME and/or climate finance in Bulgaria, Croatia, Romania and Serbia (the Target Markets).

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OTP Bank Plc (Financial Intermediary)

Private Actors Description

OTP is the largest bank in Hungary and a systemic institution that heads one of the largest banking groups in Central and Eastern Europe. OTP’s ordinary shares are listed on the Budapest Stock Exchange.

Contact Information

OTP Bank Plc
Gábor Fazekas
Head of Markets Department
+3612887536
Gabor.Fazekas@otpbank.hu
Babér utca 9, H-1131 Budapest. Hungary
www.otpbank.hu

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org