Early Warning System

IFC-45465

Soufflet Corp

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Quick Facts

Countries	Bulgaria, Kazakhstan, Poland, Romania, Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2021-09-28
Borrower	SOUFFLET FINANCES
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.89 million
Loan Amount (USD)	$ 58.89 million

Project Description

This project will enable Soufflet to support farmers by funding their inputs either directly or through in-kind pre-financing by providing agricultural inputs (e.g. seeds, fertilizers, crop protection products) to countries in Eastern Europe and Central Asian (ECA) region, including Bulgaria, Kazakhstan, Poland, Romania and Ukraine.

The investment is a Euro 50 million A-Loan (“the IFC Loan”) to Soufflet, a longstanding IFC client. At the time this is IFC’s 6th investment with Soufflet.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC: Established over a century ago, the Soufflet Group (“Soufflet” or “Company”) is a well-diversified and vertically integrated agribusiness group in the wheat and barley value chains. It is France’s #1 grain originator and input distributor, one of France’s largest grain exporters, and the 2nd largest maltster in the world.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Soufflet Finances SNC	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-50643 Ukraine Farmers